

Qualified Intermediary (QI) Regime

Themes arising from the current QI Responsible Office Certification Reviews, QI Agreement Renewals and the 2023 QI Agreement

In collaboration with : **S&P Global**
Market Intelligence



Free for members

Overview

The QI regime was updated by the IRS effective 1 January 2023 in advance of the QIA renewal process. In this seminar, S&P will address feedback from the IRS on QI RO Certifications and Periodic Reviews, recent IRS enforcement activity surrounding material failures and events of default of the QIA and resolution of IRS Penalty Notices and what this means for QIs going forward. The discussion will include QI renewal process status, remediation of non-compliance and the import of public comments made by IRS agents in recent tax conferences held in the US and the UK.

Agenda

1. Overview key developments in the Qualified Intermediary Regime;
2. QI Responsible Officer Certifications, including Periodic Review Reports;
3. Impact of non-compliance on the current QI renewal process and new QI applications by related entities; and
4. Question & Answer session

Who Should Attend?

- QI Responsible Officers and QI Contact Persons
- Client Onboarding
- Operations team members involved in US income processing and the annual information reporting cycle
- Tax, Legal and Compliance

Speakers



Michael MUNCASTER

Managing Director, Regulatory Compliance, S&P Global Market Intelligence



Yvonne KUNIHARA-DAVIDSON


Managing Director, EMEA Tax Solutions, S&P Global Market Intelligence



Jonathan LIM

Director, Regulatory Compliance, S&P Global Market Intelligence

Event Details

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| Date | 24 August 2023 (Thursday) |
| Time | 12:00nn – 2:00pm Registration from 11:30am |
| Format | Luncheon (Limited seats only)#: The Dragon Room 1 – 2 The Hong Kong Bankers Club 3/F, Nexxus Building 41 Connaught Road Central Hong Kong |
| Fees | Exclusive FREE event for HKIB Members |
| Language | English |
| CPD hour | 1 Hour HKIB CPD / SFC CPT / PWMA OPT |
| Enrollment | Click here or scan the QR code |
| |  |
| Enquiry | (852) 2153 7800 meme@hkib.org |

#Priority will be given to Professional Members and on a 'first-come-first-serve' basis.